

What is claimed is:

1. A method of displaying a bid or offer in an electronic trading system, comprising:

receiving the bid or offer from a first trader;

5 determining whether a second trader has selected to make bids or offers from the first trader unavailable; and

displaying the bid or offer to the second trader if the second trader has not selected to  
10 make bids or offers from the first trader unavailable.

2. The method of claim 1, further comprising:

not displaying the bid or offer to the second trader if the second trader has selected to make  
5 bids or offers from the first trader unavailable.

3. The method of claim 1, further comprising:

displaying the bid or offer to the second trader in a given manner if the second trader  
5 has selected to make bids or offers from the first trader unavailable.

4. A method of processing a pending trade, the method comprising:

determining whether execution of the pending trade would exceed a warning limit of a first  
5 trader in the pending trade; and

executing the pending trade if execution of the pending trade would not exceed the warning limit

of the first trader and would not exceed the warning limit of a second trader in the pending trade.

5. The method of claim 4, further comprising:

determining whether the first trader has selected to automatically reject pending trades that would exceed the warning limit of the first trader and whether the second trader has selected to automatically reject pending trades that would exceed the warning limit of the second trader; and

not executing the pending trade if execution of the pending trade would exceed any of the warning limit of the first trader and the warning limit of the second trader.

6. The method of claim 4, further comprising:

determining whether both the first trader and the second trader have selected to automatically execute only a portion of the pending trade;

splitting the pending trade into an executable portion and an unexecutable portion; and executing the executable portion.

7. The method of claim 4, further comprising:

determining whether the first trader has selected to automatically execute only a portion of the pending trade and the second trader has selected to automatically execute all of the pending trade;

splitting the pending trade into an executable portion and an unexecutable portion; and executing the executable portion.

8. The method of claim 4, further comprising:

determining whether both the first trader and the second trader have selected to  
5 automatically execute all of the pending trade; and  
executing the pending trade.

9. The method of claim 4, further comprising:

determining whether at least one of the first trader and the second trader has selected to  
5 manually execute only a portion of the pending trade;  
prompting the at least one of the first trader and the second trader to determine whether the  
at least one of the first trader and the second trader wants to manually execute only a portion of the pending  
10 trade;

splitting the pending trade into an executable portion and an unexecutable portion; and  
executing the executable portion.

10. The method of claim 4, further comprising:

determining whether the first trader has selected to automatically execute only a portion of the  
5 pending trade and the second trader has selected to  
manually execute all of the pending trade;

prompting the second trader to determine whether the second trader wants to manually execute only a portion of the pending trade;

- 10                   splitting the pending trade into an executable portion and an unexecutable portion; and  
                  executing the executable portion.

11. The method of claim 4, further comprising:

- determining whether at least one of the first trader and the second trader has selected to  
5 manually execute only a portion of the pending trade;

                  determining whether the first trader has selected to automatically execute only a portion of the pending trade and the second trader has selected to manually execute all of the pending trade;

- 10                   prompting the at least one of the first trader and the second trader to determine whether the at least one of the first trader and the second trader wants to manually execute all of the pending trade;

- prompting the second trader to determine  
15 whether the second trader wants to manually execute all of the pending trade; and

                  executing the pending trade.

12. The method of claim 4, further comprising:

- determining whether the first trader would like to make bids or offers from the second  
5 trader unavailable if execution of the pending trade would exceed the warning limit of the first trader.

13. The method of claim 4, further comprising:

determining whether the second trader would like to make bids or offers from the first trader  
5 unavailable if execution of the pending trade would exceed the warning limit of the second trader.

14. A system for displaying a bid or offer in an electronic trading system, comprising:

a first workstation that receives the bid or offer from a first trader;

5 a processor that determines whether a second trader has selected to make bids or offers from the first trader unavailable; and

a second workstation that displays the bid or offer to the second trader if the second trader  
10 has not selected to make bids or offers from the first trader unavailable.

15. The system of claim 14, wherein the second workstation does not display the bid or offer to the second trader if the second trader has selected to make bids or offers from the first trader unavailable.

16. The system of claim 14, wherein the second workstation displays the bid or offer to the second trader in a given manner if the second trader has selected to make bids or offers from the first  
5 trader unavailable.

17. A system for processing a pending trade, comprising:

a processor that determines whether execution of the pending trade would exceed a warning  
5 limit of a first trader in the pending trade, and that executes the pending trade if execution of the pending

trade would not exceed the warning limit of the first trader and would not exceed the warning limit of a second trader in the pending trade.

18. The system of claim 17, wherein the processor also determines whether the first trader has selected to automatically reject pending trades that would exceed the warning limit of the first trader and  
5 whether the second trader has selected to automatically reject pending trades that would exceed the warning limit of the second trader, and does not execute the pending trade if execution of the pending trade would exceed any of the warning limit of the first trader and  
10 the warning limit of the second trader.

19. The system of claim 17, wherein the processor also determines whether both the first trader and the second trader have selected to automatically execute only a portion of the pending trade, splits the  
5 pending trade into an executable portion and an unexecutable portion, and executes the executable portion.

20. The system of claim 17, wherein the processor also determines whether the first trader has selected to automatically execute only a portion of the pending trade and the second trader has selected to  
5 automatically execute all of the pending trade, splits the pending trade into an executable portion and an unexecutable portion, and executes the executable portion.

21. The system of claim 17, wherein the processor also determines whether both the first trader

and the second trader have selected to automatically  
execute all of the pending trade, and executes the  
5 pending trade.

22. The system of claim 17, wherein the  
processor also determines whether at least one of the  
first trader and the second trader has selected to  
manually execute only a portion of the pending trade,  
5 prompts the at least one of the first trader and the  
second trader to determine whether the at least one of  
the first trader and the second trader wants to  
manually execute only a portion of the pending trade,  
splits the pending trade into an executable portion and  
10 an unexecutable portion, and executes the executable  
portion.

23. The system of claim 17, wherein the  
processor also determines whether the first trader has  
selected to automatically execute only a portion of the  
pending trade and the second trader has selected to  
5 manually execute all of the pending trade, prompts the  
second trader to determine whether the second trader  
wants to manually execute only a portion of the pending  
trade, splits the pending trade into an executable  
portion and an unexecutable portion; and executes the  
10 executable portion.

24. The system of claim 17, wherein the  
processor also determines whether at least one of the  
first trader and the second trader has selected to  
manually execute only a portion of the pending trade,  
5 determines whether the first trader has selected to  
automatically execute only a portion of the pending  
trade and the second trader has selected to manually

execute all of the pending trade, prompts the at least  
one of the first trader and the second trader to  
10 determine whether the at least one of the first trader  
and the second trader wants to manually execute all of  
the pending trade, prompts the second trader to  
determine whether the second trader wants to manually  
execute all of the pending trade, and executes the  
15 pending trade.

25. The system of claim 17, wherein the  
processor also determines whether the first trader  
would like to make bids or offers from the second  
trader unavailable if execution of the pending trade  
5 would exceed the warning limit of the first trader.

26. The system of claim 17, wherein the  
processor also determines whether the second trader  
would like to make bids or offers from the first trader  
unavailable if execution of the pending trade would  
5 exceed the warning limit of the second trader.